



Electricity Oversight Board

Daily Report for Sunday, February 8, 2004

The average zonal price increased by 43 percent for SP15 to \$26.70 and 83 percent for NP15 to \$35.60/MWh. Transmission constraints on Path 15 in the south-to-north direction between 6:45 a.m. and 3:30 p.m. resulted in the split zonal price. The overall zonal prices for the day were higher despite indicating factors that pointed to lower prices such as:

- Lower natural gas prices. The average natural gas price dropped by 2 percent for the weekend at \$5.16/MMBtu.
- Moderate temperatures. Average temperatures in the state were unchanged and ranged between 59 and 68 degrees.
- Lower demand. The average actual demand decreased by 480 MW.
- Lower generation outages that ranged between 9,300 MW and 9,800 MW.

The CAISO did not issue any transmission capacity rating changes for the day.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

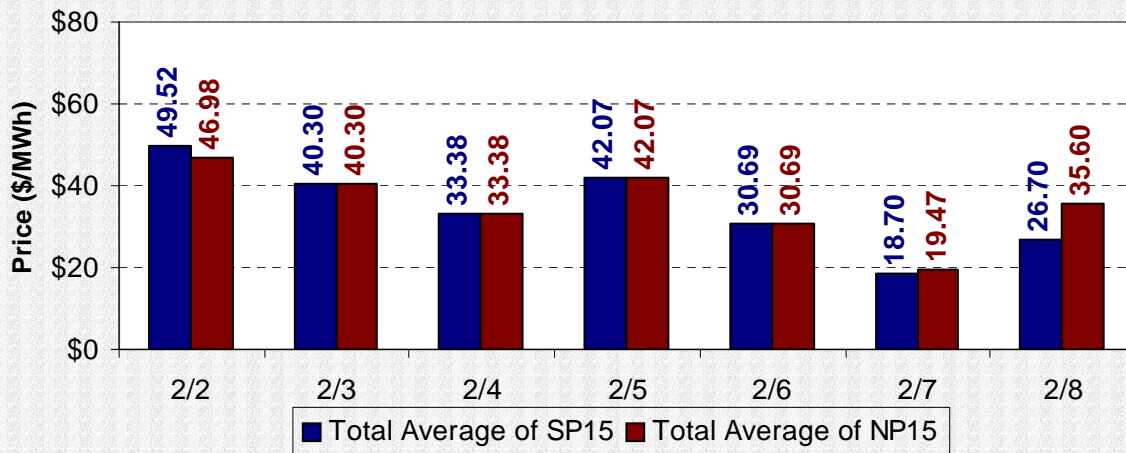
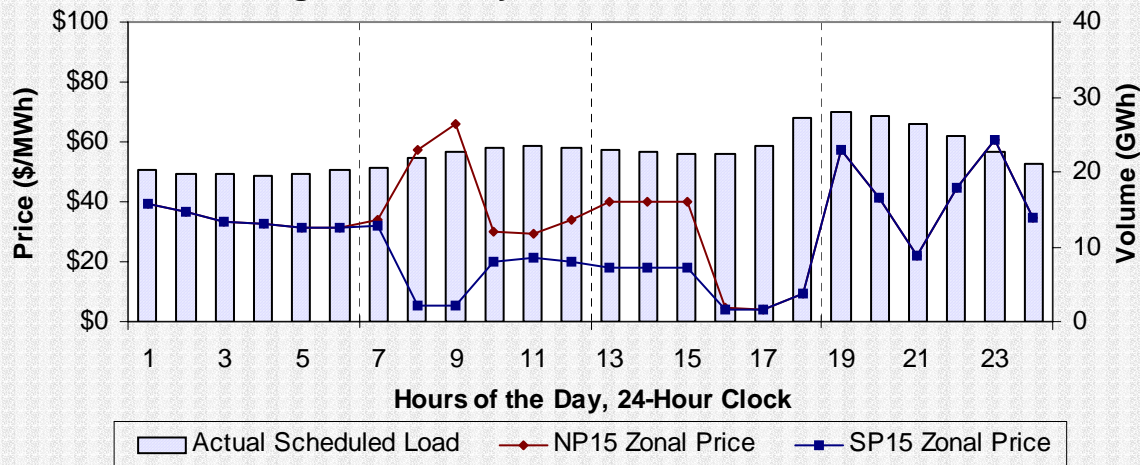


Figure 2 - Hourly Zonal Price and Volume





Electricity Oversight Board

Page 2 of Daily Report for Sunday, February 8, 2004

Figure 3 - On-Peak Average Price by Market Area

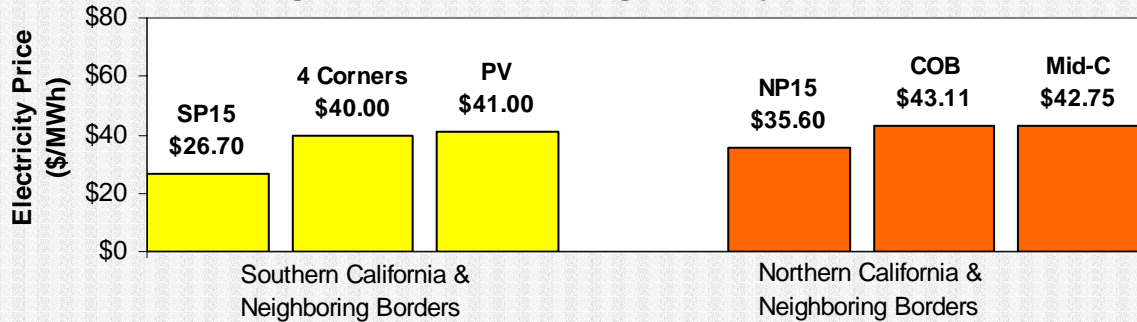


Figure 4a - Seven Day Snapshot of NP15

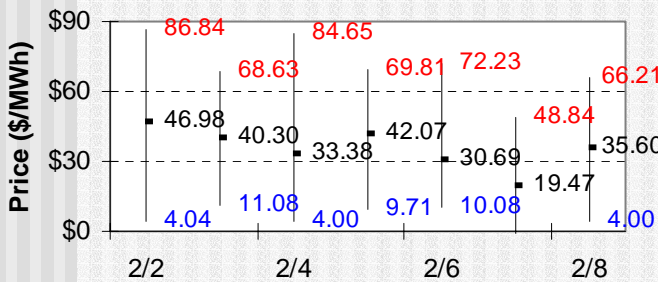


Figure 4b - Seven Day Snapshot of SP15

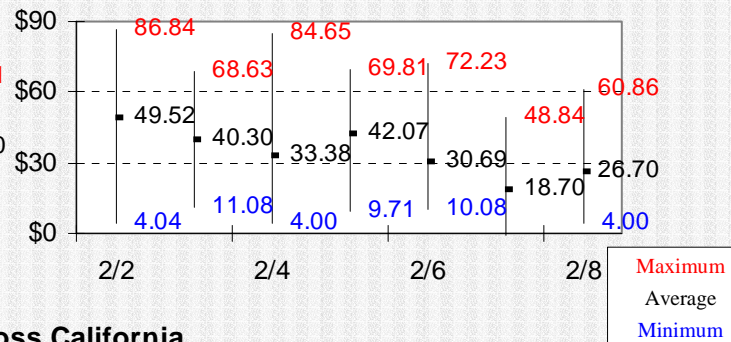
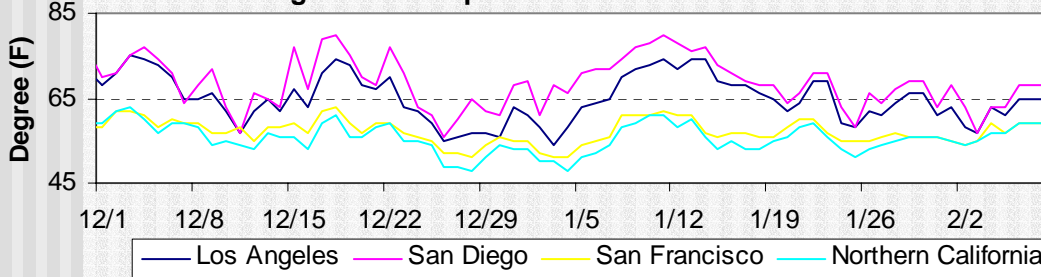


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	65	0
San Diego	68	0
San Francisco	59	0
Northern CA	59	0

Figure 6 - Average Natural Gas Price

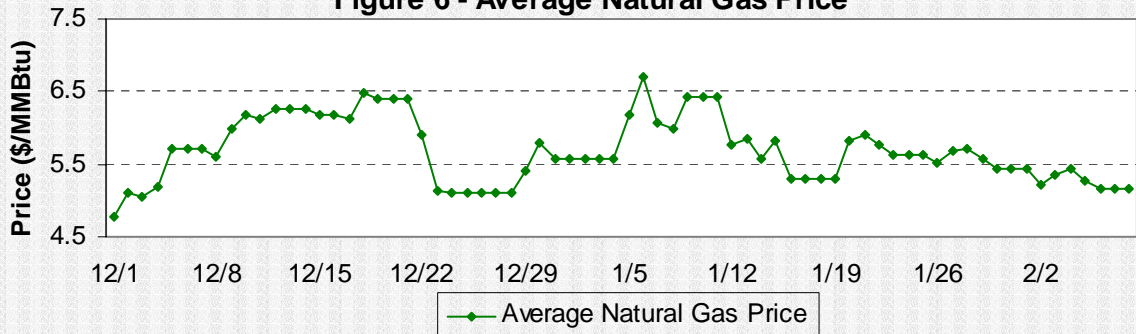


Figure 7 - Average Daily Zonal Price & Total Actual Load

